

Question # 1 of 10 (Start time: 01:46:29 PM) Total Marks: 1

Following are the advantages of cooperative society except:

Select correct option:

Increase in employment

Lack of profit incentive

Friendly relation

All of the above

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Question # 2 of 10 (Start time: 01:47:34 PM) Total Marks: 1

In Franchising, who sells the rights to other party

Select correct option:

Franchisee

Franchiser

Manager

All of the above

Question # 3 of 10 (Start time: 01:47:58 PM) Total Marks: 1

Trade or exchange of goods and services between two or more independent countries for their mutual advantages is called

Select correct option:

Wholesale Trade

Retail Trade

Foreign Trade

None of the Above

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Question # 4 of 10 (Start time: 01:48:32 PM) Total Marks: 1

In ----- a central body will allocated the resources and then decide how these resources will be distributed.

Select correct option:

Free Economy

Mixed Economy

Planned Economy

None of the above

Question # 5 of 10 (Start time: 01:49:51 PM) Total Marks: 1

First directors are usually named in the _____

Select correct option:

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Memorandum of Association

Articles of Association

Prospectus

None of the above

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Question # 6 of 10 (Start time: 01:51:10 PM) Total Marks: 1

Goods produced domestically and sold in some other country.

Select correct option:

Import

Export

Tariff

Quota

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Question # 7 of 10 (Start time: 01:51:33 PM) Total Marks: 1

For a public limited company, minimum number of members are -----.

Select correct option:

2

5

7

10

Question # 8 of 10 (Start time: 01:52:03 PM) Total Marks: 1

People in business and government face important ethical issues and decisions.

Select correct option:

Only in the United States

Primarily in capitalist countries

Primarily in communist countries

In many different countries around the world

Question # 9 of 10 (Start time: 01:53:20 PM) Total Marks: 1

Annual General Meeting is the meeting of the company that held

Select correct option:

Each quarter

after 6 months

once in a year

None of the above

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Question # 10 of 10 (Start time: 01:53:54 PM) Total Marks: 1
Partners will have to pay all the debts of the business even from their personal property.
Select correct option:

- Limited Liability
- Unlimited Liability**
- Both
- None of the above

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